

CHARITABLE ORGANIZATION
"UKRAINIAN EDUCATIONAL PLATFORM"

SPECIAL PURPOSE FINANCIAL STATEMENT
For the year ended 31 December 2024
With Independent Auditor's Report

SPECIAL PURPOSE FINANCIAL STATEMENT

For the year ended 31 December 2024

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INDEPENDENT AUDITOR'S REPORT

To the Management of the CHARITABLE ORGANIZATION "UKRAINIAN EDUCATIONAL PLATFORM"

Opinion

We have audited the special purpose financial statement of cash flows with detailed analytical information (the financial statement) of CHARITABLE ORGANIZATION "UKRAINIAN EDUCATIONAL PLATFORM" (the Organization) for the year ended 31 December 2024 with the annexes and the notes to the financial statement.

In our opinion, the accompanying financial statement of the Organization is prepared, in all material respects, in accordance with the basis described in Note 1 "Basis of preparation and presentation of the special purpose financial statement" to this financial statement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Organization in accordance with the *International Code of Ethics for Professional Accountants, including International Independence Standards* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statement in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 "Going concern principle application" to the financial statement, that describes the impact of the ongoing military invasion of the Russian Federation and economic instability in Ukraine, as well as management's assumptions about the Organization's ability to continue as a going concern. These events or conditions, along with other matters specified in Note 2, indicate a material uncertainty that may cast significant doubt on the Organization's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Matter

This report can only be presented for the Organization's management solely for the purpose of submitting it to grantors and shall not be provided to any other parties.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation of the financial statement in accordance with basis described in Note 1 "Basis of preparation and presentation of the special purpose financial statement" to this financial statement, and for such internal control as management determines is necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless owners either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit resulting in this independent auditor's report is Iryna Agafonova. Registration number in the Register of Auditors and Audit Entities: 100527

Iryna AGAFONOVA on behalf of NEXIA DK AUDIT AND CONSULTING LLC
Lviv, 1 July 2025



CHARITABLE ORGANIZATION "UKRAINIAN EDUCATIONAL PLATFORM"

STATEMENT ON MANAGEMENT'S RESPONSIBILITY FOR PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE FINANCIAL STATEMENT

The hereinafter statement, which should be read together with the description of the duties of independent auditor, included in the above presented independent auditor's report, is made in order to differentiate between the responsibilities of the management of the Charitable organization "Ukrainian educational platform" (hereinafter referred to as the Organization) and mentioned independent auditor as to the special purpose financial statements on cash flows for the year ended 31 December 2024 with detailed analytical information (hereinafter referred to as the special purpose financial statement) with the annexes and the notes to it.

Management of the Organization is responsible for the preparation of the special purpose financial statement that prepared, in all material respects, in accordance with basis presented in Note 1 "Basis of preparation and presentation of the special purpose financial statement" to the special purpose financial statement.

In the course of preparation of the financial statement the management of the Organization is responsible for:

- Selecting, applying and consistent application of appropriate accounting policies;
- Applying reasonable estimates and assumptions;
- Following the basis presented in Note 1 "Basis of preparation and presentation of the special purpose financial statement" to the special purpose financial statement;
- Preparation of the special purpose financial statement based on the assumption that the Organization will continue as a going concern except for the cases when such assumption is inappropriate.

Management is also responsible for:

- Designing, implementing and maintaining the effective and reliable internal control;
- Support of the accounting system which guarantee the compliance of the special purpose financial statement with the requirements of the basis presented in Note 1 "Basis of preparation and presentation of the special purpose financial statement" to the special purpose financial statement;
- Taking measures within one's competence in order to ensure safekeeping of the assets of the Organization;
- Prevention and detection of frauds and other abuses.

The special purpose financial statement of the Organization for the year ended 31 December 2024 were approved by management on 1. January 2025.

Director / Mariana Kashchak



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Finance and administrative director / Anna Hladka

SPECIAL PURPOSE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024
with detailed analytical information

Funding sources (by analytical codes of the Organization) by programs	Balance as at the beginning of the reporting period	Receipt	Adjustments of special purpose fundings	Utilization*	Temporary transfers			Effect of changes in foreign exchange rates on cash balance	Balance as at the end of the reporting period
					As at the beginning	Turnover	As at the end		
1	2	3	4	5	6	7	8	9	10
Community child family									
UG-UNF230S-006	1,48	-	-	1,48	-	-	-	-	-
UG-UNW801K-017	23 664,29	-	(971,29)	22 693,00	-	-	-	-	-
UD-FIC003K-018	-	40 594,16	-	32 104,05	-	-	-	(697,16)	7 792,95
UG-UNF230S-048	-	7 778 698,74	-	5 869 492,54	-	-	-	-	1 909 206,20
UG-UNF330S-057	-	27 065 877,00	-	23 002 537,12	-	-	-	-	4 063 339,88
UG-KIM770K-061	-	2 480 341,32	-	2 375 471,40	-	550 000,00	550 000,00	-	654 869,92
Humanitarian									
UG-KRK772K-008	6 859 156,70	-	-	6 684 817,82	-	-	-	(174 338,88)	-
UG-DCA511K-038	52 326,39	156 979,17	(156 979,17)	-	-	-	-	-	52 326,39
UG-SWP306K-043	1 061 566,77	3 162 153,46	(115,00)	4 099 603,81	-	-	-	19 597,32	143 598,74
UG-OCHA941K-059	-	71 310 892,47	-	38 511 721,55	-	-	-	2 462 239,41	35 261 410,33
Leadership and service									
UG-KRK205K-010	1 895 747,24	-	-	1 764 961,94	-	-	-	-	130 785,30
UG-PRT407K-023	-	211 012,13	(25 004,60)	-	197 250,00	(197 250,00)	-	11 242,47	-
UG-PRT407K-045	2 095 266,40	-	-	2 092 599,40	-	-	-	-	2 667,00
UF-IND173P-055	215 580,00	5 000,00	-	62 194,00	-	-	-	-	158 386,00
UD-ЛЕЩ003K-063	-	410 323,39	(52 668,00)	355 680,00	-	-	-	(1 975,39)	-
UD-IND003K-065	-	249 744,35	-	208 650,00	-	-	-	5 934,91	47 029,26
UG-KRK205K-067	-	2 752 771,40	-	289 076,55	-	-	-	(52 780,80)	2 410 914,05
UG-PRT774K-068	-	8 278 431,63	-	44 740,80	-	-	-	58 482,39	8 292 173,22
National partnerships									
UG-DCA104K-012	10 111 541,91	5 548 505,49	-	15 621 535,65	-	-	-	(38 511,75)	-
UG-DCA508K-047	-	33 575 452,00	-	33 066 776,71	-	-	-	(112 738,19)	395 937,10
UG-DCA585K-050	-	1 307 370,65	(5,05)	1 300 337,00	-	-	-	(7 028,60)	-
UG-KRK772K-064	-	8 047 458,00	-	1 453 117,92	-	-	-	(134 934,00)	6 459 406,08
Support for children and families									
UD-ESS003K-034	1 807 263,10	-	(140,15)	1 581 227,93	-	-	-	-	225 895,02
UF-IND003K-035	320 725,27	2 040 867,05	-	1 858 292,79	-	-	-	79 184,45	582 483,98

(UAH)

CHARITABLE ORGANIZATION "UKRAINIAN EDUCATIONAL PLATFORM"

Funding sources (by analytical codes of the Organization) by programs	Balance as at the beginning of the reporting period	Receipt	Adjustments of special purpose fundings	Utilization*	Temporary transfers			Effect of changes in foreign exchange rates on cash balance	Balance as at the end of the reporting period
					As at the beginning	Turnover	As at the end		
1	2	3	4	5	6	7	8	9	10
UG-ICAP583K-040	297 598,06	-	(139 308,97)	158 289,09	-	-	-	-	-
UD-UCUF801K-049	-	20 000 575,00	(981 250,00)	17 961 817,23	-	(1 050 000,00)	(1 050 000,00)	74 425,00	81 932,77
UD-UCUF003K-060	-	-	981 250,00	645 847,53	-	-	-	-	335 402,47
UF-UCP583K-071	-	922 686,60	-	-	-	-	-	2 171,40	924 858,00
Mental health support									
UG-KRK514K-039	414 224,86	8 906 141,40	-	9 183 195,84	-	-	-	(33 541,40)	103 629,02
UG-PCU774K-046	-	3 970 960,00	-	3 941 076,50	-	-	-	(29 883,50)	-
UG-CfP582K-058	-	2 711 936,78	-	3 143 887,78	-	500 000,00	500 000,00	(25 878,06)	42 170,94
US-FC3I003K-056	-	806 460,00	-	805 967,65	-	-	-	-	492,35
UD-IND003K-066	-	40 000,00	-	-	-	-	-	-	40 000,00
UG-KRK769K-069	-	3 263 692,50	-	-	-	-	-	14 557,50	3 278 250,00
General Organizational									
UD-UEP003K-001	1 279 800,96	515 886,55	178 376,10	800 543,05	(197 250,00)	197 250,00	-	102 491,40	1 473 261,96
UD-UEP902K-002	92 349,57	599 519,48	-	392 553,69	-	-	-	-	299 315,36
UF-IND18P-020	111 369,57	-	(78 072,01)	33 297,56	-	-	-	-	-
UD-OOO000K-062	2 110 395,00	550 867,17	-	-	-	-	-	84 312,86	2 745 575,03
UD-UCU003K-044	379 824,00	40 836 847,75	-	41 211 847,75	-	-	-	(4 824,00)	-
UF-IND500U-053	19 029,44	553 059,49	(21 400,00)	550 688,93	-	-	-	-	-
UF-IND000P-054	473,50	9 805,00	-	9 297,50	-	-	-	-	981,00
Total	29 147 904,51	258 110 910,13	(296 288,14)	219 135 943,56	-	-	-	2 297 507,38	70 124 090,32

* Utilization of special purpose funding during the reporting period is detailed in Annex №1 to this special purpose financial statement

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Director / Mariana Kashchak

Українська освітня платформа
код ЄДРПОУ 25254440
Україна, Львів

Finance and administrative director / Anna Hladka

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENT for the year ended 31 December 2024

1. Basis of preparation and presentation of the special purpose financial statement

The statistical financial statements of the Organization consist of a statement of financial position and a statement of profit and loss in a simplified form in accordance with National Accounting Principle (Standard) 25 "Simplified Financial Statements". According to the Organization's management, this reporting format does not meet all the needs of the primary users of financial statements, as it does not provide information on the receipt and utilization of special purpose funding.

The Organization has chosen to present a special purpose financial statement of cash flows with detailed analytical information which is different from the legally approved statistical format of statement of cash flows based on the specifics of the Organization's activities and to better meet the needs of the users of this special purpose financial statement.

The purpose of this special purpose financial statement on cash flows is to provide the primary users (grantors) with information on the receipt and utilization of special purpose funding for the statutory activities of the Organization. The format of the special purpose financial report is adapted to the needs of grantors and will not be used by the Organization for other purposes.

All information presented in the special purpose financial statement is based on the Organization's accounting records, which are maintained in accordance with National Accounting Principles (Standards) (NP(s)BO).

The special purpose financial statement on cash flows reflects the cash balances at the beginning and the end of the reporting period, as well as the receipts and utilization of cash for the period by project codes. The classification of the utilization of special purpose funding, presented in Annex №1 and Annex №1.1 to the special purpose financial statement, is based on the budgets for special purpose funding agreements by projects.

2. Going concern principle application

In the near future, the Organization will continue to be affected by the unstable economy in the country. As a result, there is uncertainty that may affect future operations and the ability to recover the value of the Organization's assets, its ability to service and repay its obligations as they fall due.

The Organization's special purpose financial statement is prepared based on the assumption of its future operation, which provides for the realization of assets and the fulfilment of obligations in the course of ordinary activities. Therefore, this special purpose financial statement do not include any adjustments that might occur if the Organization were unable to continue as a going concern in the future and if it did not dispose of its assets in the ordinary course of business.

It is expected that the war will affect the Organization's financial results, but it is impossible to make a reliable estimate of such an effect on the special purpose financial statement. Management does not intend to liquidate the Organization or cease its operations and expects the Organization to be able to operate for at least 12 months from the date of this special purpose financial statement.

The ongoing military invasion of the Russian Federation into Ukraine and the associated economic downturn and decline in business activity increase uncertainty, which negatively affects the forecast of financial results for the coming year indicate the existence of material uncertainties that may cast significant doubt on the Organization's ability to continue as a going concern.